7600-4520-59240-09



February 21, 2025

Braden Watts Production EIT Strathcona Resources Ltd. 1900 - 421 7 Avenue SW Calgary, AB T2P 4K9

Dear Mr. Watts:

RE: PRESSURE MAINTENANCE WATERFLOOD PROJECT APPROVAL ORDER CANCELLATION RIGEL FIELD – CECIL 'G' POOL – PENGROWTH PROJECT

The subject pressure maintenance waterflood project in Rigel Cecil 'G' pool was approved by the Regulator on March 6, 1998. Injection into the pool ceased in September 2016 and production ceased in July 2015. On January 2, 2025, Strathcona Resources Ltd. indicated via email that they consented to the cancellation of the project approval.

Recovery information for the pool is summarized below. The final reservoir pressure for this project was measured in August 2017.

Original Oil in Place (m ³)	Cumulative Production (m ³)	Recovery Factor
952,758.9	419,023.4	43.98%

Pursuant to the Energy Resources Activities Act (ERAA) section 75 (2)(b)(i), the Regulator may cancel, suspend or amend a designation at the request of the applicant to whom the designation was given. The pressure maintenance waterflood project approval Order 98-09-003 for the Rigel field Cecil 'G' pool, is hereby cancelled, under the authority of ERAA section 75(2)(b).

Please contact Logan Gray at (250) 419-4465 or the undersigned at (250) 419-4430 should you have any questions.

Sincerely,

Ron Stefik, P.L. Eng. Supervisor, Reservoir Engineering BC Energy Regulator