

March 3<sup>rd</sup>, 2025

7000-4800-59240-09

Kary-Joy Slark  
Canadian Natural Resources Limited  
2100, 855 2<sup>nd</sup> Street S.W.  
Calgary, AB T2P 4J8

Dear Ms. Slark:

**RE: PRESSURE MAINTENANCE WATERFLOOD PROJECT  
APPROVAL ORDER CANCELLATION  
PEEJAY WEST FIELD – HALFWAY ‘C’ POOL – CNRL PROJECT**

The subject pressure maintenance waterflood project in the Peejay West Halfway 'C' pool was approved by the Regulator on October 12, 2004. Injection into the pool ceased in October 2021 and production ceased in March 2024. On January 17, 2025, Canadian Natural Resources Limited indicated via email that they consented to the cancellation of the project approval.

Recovery information for the pool is summarized below. The final reservoir pressure for this project measured in February 2022 was below pool discovery pressure.

| Original Oil in Place (m <sup>3</sup> ) | Cumulative Production (m <sup>3</sup> ) | Recovery Factor |
|---|---|-----------------|
| 510,944.7                               | 174,589.8                               | 34.17%          |

Pursuant to the Energy Resources Activities Act (ERAA) section 75 (2)(b)(i), the Regulator may cancel, suspend or amend a designation at the request of the applicant to whom the designation was given. The pressure maintenance waterflood project approval Order 04-09-003 for the Peejay West field Halfway 'C' pool, is hereby cancelled, under the authority of ERAA section 75(2)(b).

Please contact Logan Gray at (250) 419-4465 or the undersigned at (250) 419-4430 should you have any questions.

Sincerely,



Ron Stefik, P.L. Eng.  
Supervisor, Reservoir Engineering  
BC Energy Regulator