

October 13, 2020 5860-4545-32640-60

Glen Johnson, P.Geol. Venturion Oil Limited 1600, 500 – 4th Avenue SW Calgary, Alberta, T2P 2V6

Dear Mr. Johnson:

RE: OBSERVATION WELL STATUS APPROVAL VENTURION MICA 5-3-82-14, WA 29104 MICA FIELD - MICA "A" POOL

The subject well was drilled in 2013 and the Mica formation was completed, but did not produce. The well was designated as an observation well in March 2019 and has been used to monitor the reservoir pressure in the Mica field, Mica 'A' pool. Venturion Oil Limited (Venturion)'s letter of October 2, 2020, requested the status of the well be updated to suspended. Venturion has consented to the withdrawal of the observation designation.

The Drilling and Production Regulation Part 1 defines an observation well as "a well or a portion of a well designated as an observation well under section 2 (7)".

- 2 (7) An official may designate a well as an observation well if
 - (a) the well is being used to monitor reservoir pressures or to obtain other formation information, and
 - (b) the well is not used to produce from, or inject or dispose of fluids into, a formation being monitored.

The observation well designation is hereby withdrawn for Venturion Mica 5-3-82-14 (WA# 29104), for the Mica 'A' pool. Venutrion intends to suspend the well and will no longer use it to monitor reservoir pressures in the pool.

Should you have any questions, please contact Kathryn Archibald at (250) 419-4406 or the undersigned at (250) 419-4482.

Sincerely,

Michelle Gaucher, P.Eng. Reservoir Engineering

Oil and Gas Commission