

INDUSTRY BULLETIN

2016-01

January 12, 2016



Gas Levy Rate Revised

The [Fee, Levy and Security Regulation](#) (FLSR) under the [Oil and Gas Activities Act](#) (OGAA) is the tool by which the BC Oil and Gas Commission (Commission) acquires funds to meet its regulatory obligations and recover expenses. Current fees, levies and securities are noted in the FLSR.

The Commission's regular rate review has resulted in an increase to the levy on marketable gas. The increase is due to low revenues, as a result of low gas prices leading to decreased activity levels.

The new levy rate is \$0.71 per 1,000 m³ of marketable natural gas produced. It is effective Jan. 2, 2016 and will appear on the January 2016 levy invoice (based on October 2015 production). The oil levy remains unchanged at \$1.30 per m³.

Should you have any questions regarding this Industry Bulletin, please contact:

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