

INDUSTRY BULLETIN 2015-33

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Release of 2014 Hydrocarbon and By-Product Reserves Report

The BC Oil and Gas Commission (Commission) has released the <u>2014 Hydrocarbon and By-Product</u> <u>Reserves Report</u>. The report details oil and gas production and reserves in British Columbia, providing assurance of supply for investment, regulation and the development of policy.

Reserves increased for natural gas and natural gas liquids (NGL) in 2014 for the fourteenth consecutive year, due to significant expansion and development of the regional Montney formation. Oil reserves decreased in 2014 due to a reduction in the number of new wells and downward revisions to non-producing pools.

British Columbia's unconventional reservoirs continue to hold tremendous growth potential and the report includes:

- Play-specific drilling and production growth over the last 10 years.
- Average reservoir parameters, well completions data, and production type curves for each significant resource play.
- Maps of unconventional play trends, regional fields, and dry/wet/oil distributions.
- Graphical count of hydraulic fracture stimulated wells, and total stages, per year.

The 2014 reserves files are available in comma separated value format (.csv) for ease of accessibility and review. Information on the file format can be found in <u>Industry Bulletin 2015-02</u>.

Should you have any questions regarding this Industry Bulletin, please contact:

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