



## Changes to Fee, Levy and Security Regulation

EFFECTIVE DATE: Jan. 2, 2015

The [Fee, Levy and Security Regulation](#) (FLSR) under the Oil and Gas Activities Act (OGAA) is the tool by which the BC Oil and Gas Commission (Commission) acquires funds to meet its regulatory obligations and recover expenses. Current fees, levies, and securities are noted in the FLSR under OGAA.

A review has resulted in changes to the FLSR that will take effect starting Jan. 2, 2015. As of the effective date, the revised levies as per Section 23 (a) and (b) will be:

- (a) if the permit holder is a producer, \$1.42 per m<sup>3</sup> of petroleum produced by the producer.
- (b) if the permit holder is a producer, \$0.71 per 1,000 m<sup>3</sup> of marketable gas produced by the producer.

The current levies effective to Jan. 1, 2015 are \$1.45 per m<sup>3</sup> of petroleum and \$0.73 per 1,000 m<sup>3</sup> of marketable natural gas.

Should you have any questions regarding this Industry Bulletin, please contact:

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